

Franchise Tax Board**NO ANALYSIS REQUIRED**

Author: Cedillo Analyst: Jeani Brent Bill Number: AB 601
Related Bills: None Telephone: 845-3410 Amended Date: 09/07/1999
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Housing and Community Development/Adaptive Reuse

- _____ ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
_____ TECHNICAL BILL -- No program or fiscal changes to existing program.
 X BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
_____ TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
_____ MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
_____ MINOR AMENDMENT - No change in approved position of _____. See comments below.
_____ OTHER - See comments below.

COMMENTS:

This bill would make grants to property owners in downtown Los Angeles for rehabilitating commercial buildings into residential, live-work, and mixed residential and commercial purposes.

The September 7, 1999, amendments removed the provisions that would have authorized a new type of economic development area called urban adaptive reuse zone and that would have provided a rehabilitation tax credit.

As amended September 7, 1999, this bill would not impact the department's programs or operations or the state's income tax revenue.

Board Position:

_____ S	_____ NA	<u> X </u> NP
_____ SA	_____ O	_____ NAR
_____ N	_____ OUA	_____ PENDING

Franchise Tax Board Staff

Date

Jeani Brent**9/20/1999**